

Syailendra Equity Opportunity Fund (SEOF)

JULY 2021

Preferred Investment Partner

Investment Objective

The Fund aims to achieve medium to long term capital gains through an actively managed portfolio of predominantly large cap, liquid Indonesian stocks.

Investment Strategy

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (80%-98%), bonds (0%-20%) and money market (2%-20%).

Key Risk

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

Monthly Report JULY 2021

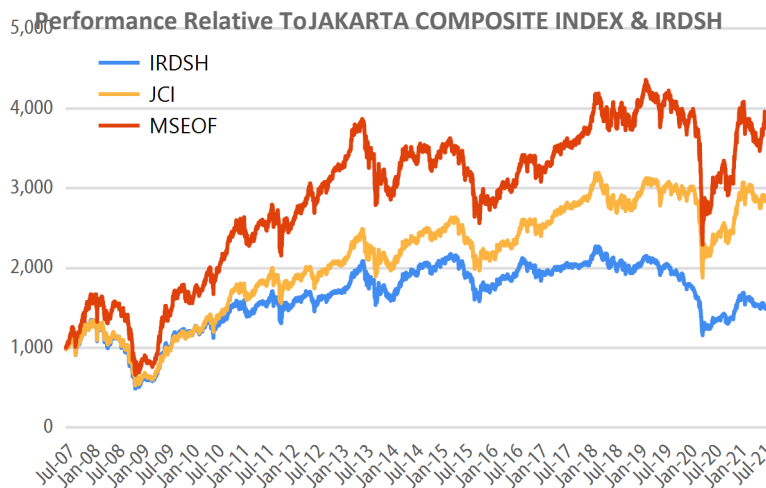
Month-end NAV/unit : 3,978.8130

Fund Information

| | |
|----------------------|---------------------|
| Launch date | 07 June 2007 |
| Fund size | IDR 449.28 billion |
| Type of fund | Long only, open end |
| Investment geography | Indonesia |
| Custodian | Deutsche Bank, AG |
| Base currency | Indonesian Rupiah. |
| Minimum investment | IDR 100,000 |
| Management fee | Max. 5% p.a. |
| Subscription | Daily |
| Subscription fee | Max. 1% |
| Redemption | Daily |
| Redemption fee | Max. 2% |
| Custodian Fee | Max. 0.15% p.a. |
| Penalties | N.A. |

Management Company

| | |
|--------------|---|
| Fund Manager | PT. Syailendra Capital |
| Address | District 8, Treasury Tower, 39rd Fl JI. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia |
| Telephone | +62 21 27939900 |
| Faximile | +62 21 29721199 |
| E-mail | marketing@syailendracapital.com |



PERFORMANCE STATISTIC

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-------|--------|--------|---------|-------|--------|--------|-------|-------|---------|-------|--------|-------|---------|
| 2020 | IRDSH | -7.77% | -7.26% | -17.60% | 2.63% | 0.74% | 3.09% | 3.53% | 1.31% | -6.27% | 4.33% | 9.52% | 6.32% | -10.29% |
| | JCI | -5.71% | -8.20% | -16.76% | 3.91% | 0.79% | 3.19% | 4.98% | 1.73% | -7.03% | 5.30% | 9.44% | 6.53% | -5.09% |
| | SEOF | -6.48% | -7.29% | -22.06% | 6.13% | 0.92% | 6.00% | 4.96% | 2.54% | -10.23% | 6.03% | 15.25% | 7.07% | -2.99% |
| 2021 | IRDSH | -3.36% | 4.76% | -5.05% | 0.16% | -0.51% | -1.69% | 0.84% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | -5.03% |
| | JCI | -1.95% | 6.47% | -4.11% | 0.17% | -0.80% | 0.64% | 1.41% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 1.52% |
| | SEOF | -3.68% | 2.74% | -5.05% | 0.29% | 1.64% | 5.27% | 3.25% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 4.09% |

PERFORMANCE ANALYSIS

| | IRDSH | JCI | SEOF |
|---------------------|--------|---------|---------|
| Historical returns: | | | |
| 3 Month | -1.37% | 1.24% | 10.47% |
| 6 Month | -1.74% | 3.54% | 8.07% |
| 1 Year | 9.56% | 17.87% | 25.37% |
| Since Inception | 51.53% | 189.90% | 297.88% |
| Standard deviation | 6.06% | 5.66% | 7.10% |
| Sharpe ratio | 0.02 | 0.24 | 0.33 |
| % Positive months | 61.76% | 64.12% | 61.76% |

TOP FIVE HOLDINGS

| | |
|--------|--------|
| FREN | |
| BBCA | |
| ERAA | |
| EXCL | |
| BFIN | |
| Equity | 89.60% |
| Cash | 10.40% |

IMPORTANT NOTICE

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.

