RD SYARIAH SYAILENDRA SHARIA EQUITY FUND(EQSSEF)

September 2021

Preferred Investment Partner

Investment Objective

The Fund aims to achieve medium to long term capital gains through an actively managed portfolio of predominantly large cap, liquid Indonesian stocks.

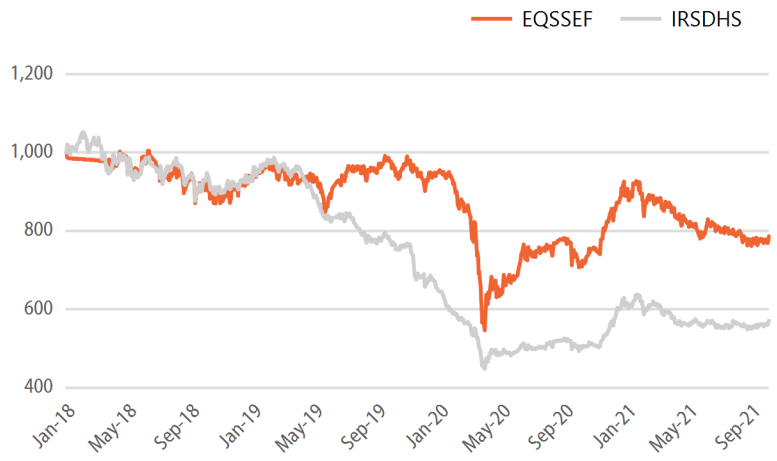
Investment Strategy

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in sharia stocks (80%-100%),

Key Risk

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

Performance Relative ToSHARIA EQUITY EQUITY FUND INDEX



Monthly Report September 2021

Month-end NAV/unit : 786.0511

Fund Information

Launch date	27 December 2017
Fund size	IDR 1.57 billion
Type of fund	Long only, open end
Investment geography	Indonesia
Custodian	CIMB
Base currency	Indonesian Rupiah.
Minimum investment	50 thousand
Management fee	Max. 5% p.a.
Subscription	Daily
Subscription fee	Max. 2%
Redemption	Daily
Redemption fee	Max. 2%
CustodianFee	Max. 0.15% p.a.
Penalties	N.A.

Management Company

Fund Manager	PT. Syailendra Capital
Address	District 8, Treasury Tower,39rd Fl Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia
Telephone	+62 21 27939900
Faximile	+62 21 29721199
E-mail	marketing@syailendracapital.com

PERFORMANCE STATISTIC

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	IRSDHS	-10.38%	-7.43%	-10.45%	3.78%	-0.04%	0.27%	3.55%	0.46%	-3.24%	1.01%	10.19%	7.82%	-6.65%
	EQSSEF	-8.63%	-9.92%	-17.62%	6.94%	2.15%	4.47%	3.66%	0.78%	-7.52%	5.84%	10.12%	6.28%	-7.40%
2021	IRSDHS	-2.59%	3.28%	-6.63%	-0.06%	-0.14%	-1.68%	1.27%	-1.07%	2.64%	0.00%	0.00%	0.00%	-5.21%
	EQSSEF	-4.66%	4.46%	-4.50%	-1.67%	-1.44%	-1.10%	-1.36%	-1.84%	1.40%	0.00%	0.00%	0.00%	-10.49%
	JII										0.00%	0.00%	0.00%	

Performance Analysis

	IRSDHS	EQSSEF	JII
Historical returns:			
3 Month	2.8%	-1.8%	
6 Month	0.9%	-5.9%	
1 Year	13.7%	10.9%	
Since Inception	-42.9%	-21.4%	
Standard deviation	4.76%	4.48%	
Sharpe ratio	-0.59	-1.17	
% Positive months	45.65%	39.13%	0.00%

Top Ten Holdings

BARITO PACIFIC
BUKALAPAK.COM
CHANDRA ASRI PETROCHEMICAL
CHAROEN POKPHAND INDONESIA
ELANG MAHKOTA TEKNOLOGI
ERAJAYA SWASEMBADA
INDOFOOD CBP SUKSES MAKMUR
TELEKOMUNIKASI INDONESIA
UNILEVER INDONESIA
UNITED TRACTORS

Equity	95.80%
Money Market Syariah	4.20%

Important Notice

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Part performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.