

# REKSA DANA SYAILENDRA MSCI INDONESIA VALUE INDEX FUND [SMSCI]

September 2021

Preferred Investment Partner

## Investment Objective

The fund aims to mimic the benchmark return and aim to deliver low tracking error through passively manage portfolio.

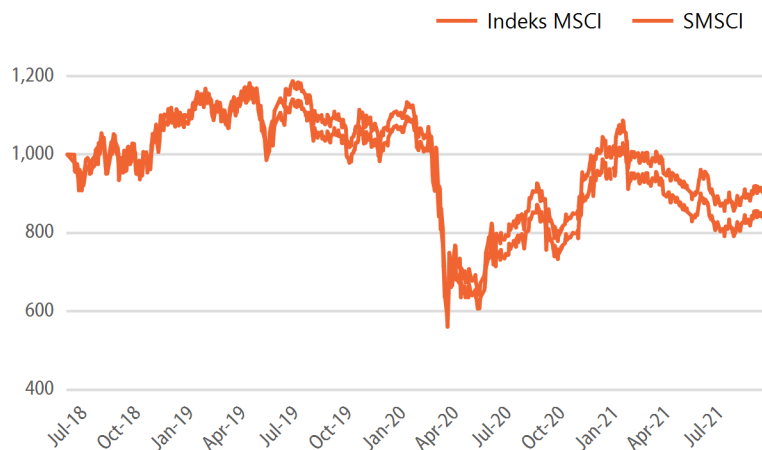
## Investment Strategy

Investment decision is based on security allocation from the benchmark with liquidity consideration. The fund is also able to do tactical position of benchmark in order to get best price of underlying stocks with range of equity allocation from 80%-100%.

## Key Risk

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

## Performance Relative To Indeks MSCI



## Monthly Report September 2021

Month-end NAV/unit : 957.2463

### Fund Information

Launch date	08 June 2018
Fund size	IDR 914.02 billion
Type of fund	Long only, open end
Investment geography	INDONESIA
Custodian	Standard Chartered Bank
Base currency	Indonesian Rupiah.
Minimum investment	IDR 50 Thousand
Management fee	Max. 2% p.a.
Subscription	DAILY
Subscription fee	Max 2%
Redemption	DAILY
Redemption fee	Max 2%
Custodian Fee	Max. 0.25% p.a.
Penalties	N.A.

### Management Company

Fund Manager	PT. Syailendra Capital
Address	District 8, Treasury Tower, 39rd Fl Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia
Telephone	+62 21 27939900
Faximile	+62 21 29721199
E-mail	marketing@syailendracapital.com

## PERFORMANCE STATISTIC

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	MSCI	-4.30%	-8.72%	-26.65%	-1.88%	6.10%	3.49%	8.49%	3.96%	-11.53%	8.95%	11.95%	4.85%	-11.93%
	SMSCI	-4.30%	-7.27%	-26.02%	-2.00%	5.75%	4.57%	8.28%	3.94%	-11.56%	8.91%	11.61%	4.74%	-9.84%
2021	MSCI	-2.75%	1.97%	-3.37%	-3.06%	0.46%	-6.45%	-3.26%	6.56%	5.49%	0.00%	0.00%	0.00%	-5.07%
	SMSCI	-2.69%	1.81%	-3.16%	-2.65%	0.77%	-5.29%	-3.16%	5.94%	5.51%	0.00%	0.00%	0.00%	-3.50%

## Performance Analysis

	MSCI	SMSCI
Historical returns:		
3 Month	8.7%	8.2%
6 Month	-0.9%	0.6%
1 Year	21.4%	22.9%
Since Inception	-11.0%	-4.3%
Standard deviation	6.88%	6.62%
Sharpe ratio	-0.22	-0.15
% Positive months	55.00%	52.50%

## Top Ten Holdings

ADARO ENERGY  
 ASTRA INTERNATIONAL  
 BANK MANDIRI ( PERSERO )  
 BANK NEGARA INDONESIA  
 BANK RAKYAT INDONESIA (PERSERO)  
 INDAH KIAT PULP AND PAPER  
 INDOFOOD SUKSES MAKMUR  
 TELEKOMUNIKASI INDONESIA  
 UNILEVER INDONESIA  
 UNITED TRACTORS

Equity	110.31%
Money Market	-10.31%

## Important Notice

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Part performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.

