



SYAILENDRA 

# MARKET INSIGHT

November 23th, 2021

## December Santa Claus Rally

Investment Strategy in December

# December Santa Claus Rally

23 November 2021



## Strategi Investasi di Bulan Desember

- Menjelang berakhirnya bulan November, investor dapat mencoba strategi investasi jangka pendek selama 1 bulan di bulan Desember dengan berinvestasi pada reksa dana saham.
- Dalam 5 tahun terakhir ('16-'20), kinerja reksa dana saham di bulan Desember berhasil mengalahkan kinerja reksa dana jenis lainnya. Tak hanya itu, kinerja IHSG di bulan Desember dalam 5 tahun terakhir tidak pernah mengalami kinerja negatif.
- Kinerja reksa dana saham berbasis *Large Cap Value* secara historis terbukti lebih unggul dibandingkan dengan reksa dana saham berbasis *Large Cap* dan mengalahkan kinerja IHSG.

## Pandangan Syailendra

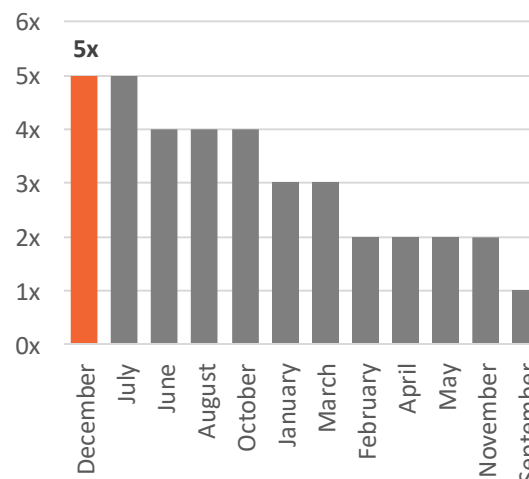
Kami melihat adanya peluang investasi pada reksa dana saham berbasis *Large Cap Value* di bulan Desember ini. **Produk unggulan Syailendra yaitu Syailendra MSCI Indonesia Value Index Fund (SMSCI) merupakan produk yang cocok bagi** investor yang ingin memanfaatkan momentum ini. SMSCI adalah reksa dana indeks yang terkonsentrasi pada saham-saham *Large Cap* dengan prinsip *Value Investing*.

## Saham Menghasilkan Kinerja Terbaik Kinerja Bulan Desember Antar Kelas Aset

Periode	Saham	Campuran	Pendapatan Tetap	Pasar Uang
2016	1.2%	1.2%	1.0%	0.4%
2017	5.5%	2.7%	1.0%	0.3%
2018	2.6%	1.2%	-0.1%	0.4%
2019	1.9%	1.8%	0.3%	0.4%
2020	6.3%	4.0%	1.2%	0.3%
5 yr. avg.	3.5%	2.2%	0.7%	0.4%

Sumber: Infovesta, Indeks Reksa Dana Infovesta

## Bulan Desember Positif 5x ('16-'20) Jumlah Kinerja Bulanan Positif IHSG



Sumber: Bloomberg, IHSG

## Indeks *Large Cap Value* Unggul Kinerja Bulan Desember Indeks Saham

Periode	<i>Large Cap Value</i>	<i>Large Cap</i>	Market (IHSG)
2016	6.4%	3.2%	2.9%
2017	10.3%	8.8%	6.8%
2018	0.1%	1.7%	2.3%
2019	7.0%	6.0%	4.8%
2020	4.9%	5.9%	6.5%
5 yr. avg.	5.7%	5.1%	4.7%

Sumber: Bloomberg, *Large Cap Value* (Indeks MSCI Value Indonesia), *Large Cap* (Indeks LQ45)

## Indeks Large Cap Value

MSCI Indonesia Value Index

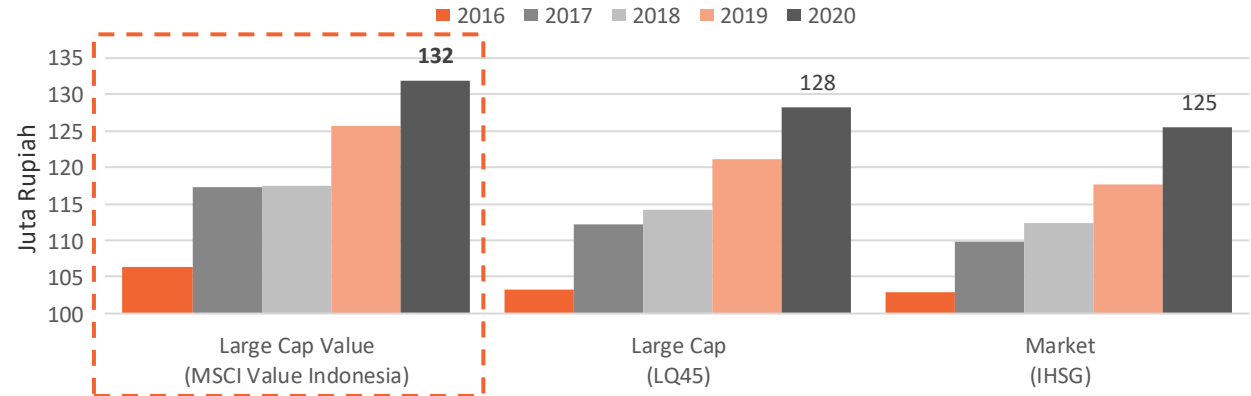
Berdasarkan simulasi investasi yang kami lakukan terhadap 3 jenis indeks saham, yaitu (1) **Large Cap Value**, (2) **Large Cap** dan (3) **Market atau IHSG**, reksa dana saham berbasis **Large Cap Value** secara historis memberikan tingkat pengembalian tertinggi di bulan Desember dalam 5 tahun terakhir.

Dengan modal investasi awal sebesar 100 juta rupiah di reksa dana saham berbasis **Large Cap Value**, investor akan mendapatkan imbal hasil sebesar 32 juta rupiah dalam 5 tahun terakhir atau sama dengan **gain sebesar 32%** dengan **CAGR sebesar 5,7%**.

Indeks **Large Cap Value** terbukti menghasilkan *return* tertinggi dibandingkan dengan indeks lainnya.

## Simulasi Investasi di Bulan Desember Berdasarkan Indeks Saham

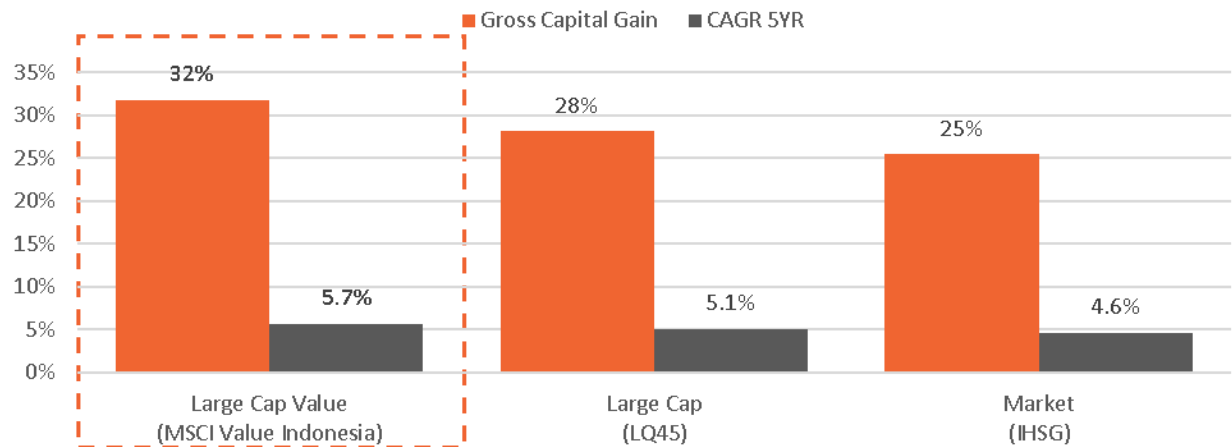
Berinvestasi IDR 100 juta pada indeks **Large Cap Value** lebih menguntungkan; untung IDR 32 juta



Sumber: Bloomberg, Syailendra Capital

## Presentase Keuntungan di Bulan Desember Berdasarkan Indeks Saham

Indeks **Large Cap Value** untung sebesar 31,8% dengan CAGR 5 tahun tertinggi yaitu 5,7%



Sumber: Bloomberg, Syailendra Capital

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